

The Lottery Oversight Committee --G.S. 18C-172

Prepared by R. Erika Churchill
September 18, 2013

- Consists of 9 members,:
 - 3 members appointed by the Speaker of the House, at least one being an educator and at least one being a person trained or experienced in financial management.
 - 3 members appointed by the President Pro Tempore, at least one being an educator and at least one being a person trained or experienced in financial management.
 - 3 members appointed by the Governor, at least one being an educator and at least one being a person trained or experienced in financial management.
- Term of appointment – 3 years
- Purpose and Powers --- The Committee shall:
 - (1) Review whether expenditures of the net revenues of the Lottery have been in accordance with the requirements the statutes, and study ways to ensure that net proceeds from the Lottery will not be used to supplant education funding but to provide additional funding for education.
 - (2) Receive and review reports required by the Lottery statutes to be submitted to the General Assembly.
 - (3) Study other Lottery matters as the Committee considers necessary to fulfill its mandate.
- Reports – The Committee is required to report its analysis and any findings and recommendations to the General Assembly by September 15th of each year, and may make interim reports regarding the expenditure of net Lottery revenues.